

Canadian Bulletin

Ref: RE-22-014

Date	7 November 2022
Recipient	Coverholders, Open Market Correspondents, Lloyd's Brokers, Managing Agents, Compliance Officers and TPAs
Subject	Canada: Year End Regulatory Reporting: Ontario Commercial Liability and Automobile (Canada wide) Lines of Business – Deadline of January 4, 2023
Attachments	Risk Code Tables – Appendix A (Ontario Commercial Liability) and Appendix B (Automobile – Canada wide)

<i>Purpose:</i>	To remind all stakeholders of their responsibility to comply with regulatory reporting requirements relating to Ontario Commercial Liability and Automobile business.
<i>Affects:</i>	All stakeholders underwriting Ontario Commercial Liability business (Appendix A) and Automobile business (Appendix B)
<i>Line of Business:</i>	Ontario Commercial Liability and Automobile
<i>Jurisdiction:</i>	Ontario only for Commercial Liability. All provinces and territories excluding BC, Manitoba, and Saskatchewan for Automobile.
<i>Effective:</i>	Immediately

What you need to know

Accurate regulatory reporting is a requirement of various provincial bodies in Canada and is heavily scrutinized. A failure by Lloyd's, or any Lloyd's market participant, to meet the relevant regulatory requirements could result in disciplinary actions by the regulator. It is therefore imperative that all unreported data with regards to Ontario Commercial Liability business and Automobile business be reported on a timely basis to avoid jeopardizing your Lloyd's contracts.

2022 Ontario Commercial Liability and Automobile business (premiums, paid claims and outstanding claims reserves) is to be **reported no later than January 4, 2023.**

Ontario Commercial Liability business

Ontario Commercial Liability business is subject to the mandatory filing of data. **Business transacted through Lineage Accounting and Settlement automatically satisfies the regulatory reporting requirements.**

Ontario Commercial Liability business transacted outside of Lineage Accounting and Settlement, when reported to the Lloyd's broker, must also be reported directly to Lloyd's

Canada. The reporting must include the applicable Risk Codes (a list of Risk Codes is attached as Appendix A).

If you have not yet reported Ontario Commercial Liability business in Lineage, please ensure you complete the applicable steps listed below.

For Binding Authority business

Business can be reported in any of the following methods:

- **Online** - Stakeholders report their Ontario Commercial Liability premium and claim transactions online via Lineage.
- **Batch Upload** - Stakeholders upload the Ontario Commercial Liability premium and claim transactions to Lineage via a Batch process.

For Open Market Correspondents and Lineslips

The premium and claims transactions settled directly with London are received via London's data file, Xchanging. Ontario Commercial Liability transactions are extracted and submitted to the Insurance Bureau of Canada (IBC), which automatically satisfy the regulatory reporting requirements.

Automobile Line of business

Automobile business is subject to the mandatory filing of data. **All Automobile business in Canada must be transacted through Lineage Accounting and Settlement, which automatically satisfies the regulatory reporting requirements.** The reporting must include the applicable Risk Codes (a list of automobile Risk Codes is attached as Appendix B).

Reminder:

All Automobile business in Canada:

- Must be written via binding authorities held by approved Lloyd's Coverholders;
- Cannot be written on the open market or via lineslips;
- Must be processed through Lineage.

What this means to you

With the approach of the calendar year end, it is essential that 2022 Ontario Commercial Liability business and Automobile business (premiums, paid claims and outstanding claims reserves) is reported **no later than January 4, 2023**, to ensure that Lloyd's Underwriters meet the regulatory requirements and are not subject to penalties.

If you are not settling premium and claim transactions via Lineage or Xchanging, we invite you to contact info@lloyds.ca for any questions and/or to arrange a Lineage training session. We will be glad to help you through this process.

The tables detailing the reporting requirements and the Risk Codes to be reported under the Ontario Commercial Liability and Automobile line of business are attached for ease of reference.

We would like to thank you for your efforts, and we look forward to working with you to ensure that all reporting for 2022 is completed within the regulatory timelines.

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TABLE – APPENDIX A (ONTARIO COMMERCIAL LIABILITY)

What needs to be reported	Who needs to report	How is it to be reported	When is it to be reported
Every Ontario risk/claim with a liability component written under a Binding Authority not settled via Lloyd's Canada. See applicable Binding Authority Risk Codes below.	All Coverholders, regardless of domicile, writing liability business in Ontario. This includes Service Company business.	On-line using the Lineage Policy and Claims applications or Batch Uploads & Web Service (API) Please contact info@lloyds.ca for further information and/or to arrange a training session	The transaction is to be reported to Lloyd's Canada when reported to the Lloyd's broker.

Risk Codes	
CY	CYBER SECURITY DATA AND PRIVACY BREACH
D2	D AND O LIAB EXCL FINANCIAL INSTITUTIONS IN USA
D3	D AND O LIAB EXCL FINANCIAL INSTITUTIONS EXCL USA
D4	D AND O LIAB FOR FINANCIAL INSTITUTIONS INCL USA
D5	D AND O LIAB FOR FINANCIAL INSTITUTIONS EXCL USA
D6	EMPLOYMENT PRACTICES LIABILITY INSURANCE (EPLI) INCL. US
D7	EMPLOYMENT PRACTICES LIABILITY INSURANCE (EPLI) EXCL. US
E2	PROF INDY E AND O FOR LEGAL PROFESSIONS INCL USA
E3	PROF INDY E AND O FOR LEGAL PROFESSIONS EXCL USA
E4	PROF INDY E AND O FOR ACCOUNTANTS INCL USA
E5	PROF INDY E AND O FOR ACCOUNTANTS EXCL USA
E6	PROF INDY E AND O ARCHITECTS ENGINEERS INCL USA
E7	PROF INDY E AND O ARCHITECTS AND ENGINEERS EXCL USA
E8	MISC PROF IND E AND O INCL USA EXCL "E2" "E4" "E6" CODES
E9	MISC PROF IND E AND O EXCL USA EXCL "E3" "E5" "E7" CODES
EA	ENERGY LIABILITY ONSHORE CLAIMS MADE
EB	ENERGY LIABILITY ONSHORE ALL OTHER
EP	ENVIRONMENTAL IMPAIRMENT LIABILITY OR NM POLLUTION LIABILITY
F2	PROF INDY E AND O FOR FIN INSTITUTIONS INCL USA
F3	PROF INDY E AND O FOR FIN INSTITUTIONS EXCL USA
F4	TECHNOLOGY AND TELECOMMUNICATIONS E&O INCL. US
F5	TECHNOLOGY AND TELECOMMUNICATIONS E&O EXCL. US
GH	HOSPITALS/ INSTITUTIONAL HEALTHCARE INSURANCE RISKS IN USA
GM	MEDICAL MALPRACTICE EXCL USA
GN	NURSING HOMES/ LONG-TERM AND ALLIED HEALTHCARE INSURANCE RISKS IN USA
NA	NM GENERAL AND MISC LIABILITY ALL OTHER EXCL USA
NC	NM GENERAL AND MISC LIAB CLAIMS MADE EXCL USA
NR	NM GENERAL AND MISC LIABILITY ALL OTHER EXCL USA - BINDERS ONLY
NS	NM GENERAL AND MISC LIAB CLAIMS MADE EXCL USA - BINDERS ONLY
UA	NM GENERAL AND MISC LIABILITY ALL OTHER INCL USA
UC	NM GENERAL AND MISC LIAB CLAIMS MADE INCL USA
UR	NM GENERAL AND MISC LIABILITY ALL OTHER INCL USA - BINDERS ONLY
US	NM GENERAL AND MISC LIAB CLAIMS MADE INCL USA - BINDERS ONLY
W3	UK EMPLOYERS LIABILITY
W4	INTL WORKERS COMP AND EMPLOYERS LIAB EXCL USA AND UK
XF	NM LIABILITY EXCESS OF LOSS IN USA
XG	NM LIABILITY EXCESS OF LOSS EXCL USA

TABLE – APPENDIX B (AUTOMOBILE)

Binding Authority business reported through Lineage and settled through Xchanging

What needs to be reported	How is it to be reported	Risk Codes	When is it to be reported
1. Private Passenger - where Lloyd's is authorized	As Automobile	MG	When reported to the Lloyd's broker
2. Commercial Fleet	As Automobile	MG	
3. Individually Rated Commercial Automobile (IRCA) - where Lloyd's is authorized	As Automobile	MG	
4. Fire, Theft and Collision (FTC) – Alberta	As Commercial Automobile Fleets or as Commercial Property for classes 51, 61, and 99.	If Automobile-MG If Commercial Property - B5	
5. Fire, Theft and Collision (FTC) – Other than Alberta, where Lloyd's is authorized	As Commercial Automobile Fleets	MG	
6. Non-Owned Automobile (OPF 6)-Ontario	As Automobile or as Commercial Liability	If Commercial Liability policy must be tied with Commercial Liability Risk code. If Automobile must be standalone – MG	
7. Non-Owned Automobile (SPF 6, QPF 6) - other than Ontario where Lloyd's is authorized	As Automobile	MG	
8. Garage - where Lloyd's is authorized	As Automobile	MG	
9. Public Vehicles - where Lloyd's is authorized	As Automobile	MG	
10. Miscellaneous – where Lloyd's is authorized	As Automobile	MG	